

Program Bulletin

January 29, 2003

CalHFA Mortgage Insurance Services
Bulletin 01-2003

To: CalHFA Mortgage Insurance Services
Approved Lenders

Interest Rate For The CalHFA Silent Second Loan Program (CalHFA SSLP)

This bulletin confirms the effective mortgage interest rate offered by CalHFA for the Silent Second Loan Program supporting the Freddie Mac 100/3 LASO (Los Angeles Safety Officers) Program. The interest rate of 5% simple interest was effective for all loans and/or applications made or taken on or after Tuesday, November 19, 2002.

The CalHFA Silent Second Loan Program is designed to support loan programs that CalHFA provides Mortgage Insurance to assist in achieving its high-cost-area strategy in support of the Freddie Mac 100/3 LASO (Los Angeles Safety Officers) Program.

All other program terms and eligibility requirements, except as noted above will remain unchanged.

Questions regarding this bulletin should be directed to CalHFA, 1121 L Street, Suite 204, Sacramento, CA 95814; by phone (916)322-8936.